

**RAKESH GUPTA, MANAGING DIRECTOR OF M/S  
EVINIX INDUSTRIES LTD., M/S ASIAN RESOURCES  
LTD & KRISHAN MURARI GUPTA , EX. MANAGING  
DIRECTOR EVINIX INDUSTRIES LTD. ARRESTED  
FOR DUPING APPROX. Rs. 4, 2**

ECONOMIC OFFENCES WING  
: DELHI POLICE

24<sup>th</sup> July 2018

**RAKESH GUPTA, MANAGINGDIRECTOR OF  
M/S EVINIXINDUSTRIES LTD., M/S ASIAN RESOURCES  
LTD & KRISHANMURARI GUPTA , EX. MANAGING DIRECTOR  
EVINIX INDUSTRIES LTD. ARRESTED FOR DUPINGAPPROX. Rs. 4,  
22, 57,257 CRORE OF IFCI FACTORS LTD.**

EconomicOffences Wing, has arrested accused persons namely Krishan MurariGupta & Rakesh Gupta on 11.7.2018 & 13.07.2018 respectively in case FIRNo. 194/16, dated 13.12.2016 , U/s 406/420/467/468/471120B IPC, PS EOW forduping approx. Rs. 4, 22, 57,257/- of IFCI Factors Ltd., an Govt. ofIndia Undertaking,

The complainantcompany M/s IFCI Factors Ltd stated that M/s Evinix Industries sought facilityof factoring of receivables (Bill Discounting Facility). The complainantcompany on assurance/representation of alleged company granted the BillDiscounting Facility to alleged M/s Evinix Industries on 22.02.2010 for maximumprepayment of Rs. 4 Crore. Accused persons defaulted inthe repayments and caused a wrongful loss of Rs. 6.38 crores. That accusedcompany have submitted forged purchase orders, invoices, Lorry receipts,consignment notes etc for obtaining the Bill discounting amount.

Ateam comprising of SI Mukesh Kumar, ASI Deshraj, and HC Sanjeev was constitutedunder the close supervision of ACP Kapil Parashar and Sh. M.I. Haider,DCP-II/EOW to arrest the accused persons. During the course ofinvestigation transport bills/bilties submitted by accused person for obtainingfactoring facility were found forged. M/s Evinix Industries Ltd raised thefalse invoices /forged transport bilties in favour of M/s Asian Resources Ltd.and obtained bill discounting amount of Rs. 4, 22, 57,257/- Alleged DebtorCompany i.e. M/s Asian Resources Ltd. defaulted in the payment and the accountbecame NPA. The alleged company M/s Evinix Industries Ltd was beingcontrolled by the accused Rakesh Gupta behind the curtain through his brotherKrishan Murari Gupta

while he was himself managing the M/s Asian Resources Ltd.being the director. The cheated amount was siphoned off in the account M/sAsian Resources Ltd from the alleged borrower company immediately afterreceiving the same from the complainant company.

ASSISTANT COMMISSIONER OF POLICE  
SECTION-II, EOW: NEW DELHI.